

# **PUNJAB LAND DEVELOPMENT COMPANY, LAHORE**

## **AUCTION NOTICE**

<i>Sr. No</i>	<i>Item Description</i>	<i>Location</i>	<i>Bid Security</i>
1	<i>Barracks of almost 31085 Sft area on where &amp; as available basis</i>	<i>Ashiana Housing Scheme, Burki Road, Lahore</i>	<i>PKR 200,000/-</i>

### *Terms & Conditions,*

- 1) *The interested parties can inspect the said building during the working hours i.e 8:00 am to 3:00 pm.*
- 2) *The interested parties are required to submit the bids in sealed envelopes on letter heads of their company along with the copy of CNIC of the bidder in the office of the Chief Engineer, Punjab Land Development Company, Lahore till March 02, 2016 (Wednesday) upto 11:00 am and will be opened at 11:30 am on the same day.*
- 3) *Only the parties depositing Bid Security in form of scheduled bank Demand Draft or Pay Orders in favor of Punjab Land Development Company, Lahore will be allowed to participate in the auction proceedings.*
- 4) *The highest bidder (successful bidder) should be bound to deposit balanced amount of 25% of the total bid cost to the department immediately after opening the bids, failing in this regard will be considered disqualifying from the award of contract and Bid Security will be forfeited.*
- 5) *The successful bidder has to deposit remaining 75% amount within two (2) months after the award of work letter in three (3) equal installments.*
- 6) *The successful bidder will be bound to remove the material without any delay.*
- 7) *The department reserves the right to accept/reject any offer without assigning any reason.*
- 8) *Any information can be taken from the office of the Chief Engineer, Punjab land development Company, 1-A Off Club Road, GOR-1, Lahore during office hours.*

CHIEF ENGINEER,  
PUNJAB LAND DEVELOPMENT COMPANY,  
1-A Off Club Road, GOR-1, Lahore. Tel: +92-42-99205551-4  
E-mail: [info@pldc.gop.pk](mailto:info@pldc.gop.pk) Website: [www.pldc.gop.pk](http://www.pldc.gop.pk)