

INVITATION OF PROPOSALS

Punjab Land Development Company is registered under Section 32 of the Companies Ordinance 1984 with the SECP and fully owned company by Government of the Punjab. PLDC intends to obtain "COMPREHENSIVE VEHICLE INSURANCE COVER" for a period of One Year of its Vehicles operational within the Punjab for the following perils:

- ✓ Fire, external explosion, self-ignition or lightening or frost.
- ✓ Break down of the electronic equipment due to accident.
- ✓ Atmosphere disturbance, earthquake, natural disaster & hazards, and act of God (Force Majeure)
- ✓ Flood typhoon, hurricane and cyclone.
- ✓ Turn Turtle, terrorism.
- ✓ Burglary, House Breaking of Theft.
- ✓ Riots, strikes, mob and other malicious acts.
- ✓ Third party Risk Coverage.

Further details regarding the vehicle(s) specifications, value in rupees, other terms and conditions can be obtained from the office of undersigned during the office hours till 27.11.2015

- Applicable taxes would be deducted from the premium paid to the successful company as per law.
- The insurance companies are required to furnish along with the proposals, a proof of their rating announced by the Pakistan Credit Rating Agency Limited (PACRA) minimum by "A" their paid up capital and detail of satisfied major clients at least 05 number along with confirmation letters.
- CDR equal to 02 % of quoted premium rate (on the basis of annual quoted premium rate) in the name of Punjab Land Development Company must be accompanied with the proposals/documents. Offer received without CDR will not be considered for evaluation.
- Any deductible or additional charges should specifically be mentioned in the offer.
- The offer should be clear in all respect involving no ambiguous or hidden charges.

The proposals / offers must reach in the office to the undersigned upto 03:00 pm at 30.11.2015. The proposals/ offers will be opened on the same day at 03:30 pm in the office of the undersigned in the presence of the authorized representatives of the firms who make it convenient to be present on the scheduled date and time. PLDC may reject all the proposals / offers at any time prior to the acceptance of the proposals/offers.

**ASSISTANT MANAGER (HR & ADMIN)
PUNJAB LAND DEVELOPMENT COMPANY
1-A Off Club Road, G.O.R-I, Lahore.**

Ph: +92-42-9920-5551-4, Fax +92-42-99205550, Email: ceo@pldc.gop.pk