

**PUNJAB LAND DEVELOPMENT COMPANY
GOVERNMENT OF PUNJAB**



**ASHIANA - E - IQBAL HOUSING SCHEME,
BURKI ROAD, LAHORE**

DEVELOPMENT OF INFRASTRUCTURE

PRE-QUALIFICATION OF CONTRACTORS

DOCUMENTS

DECEMBER, 2013



**ENGINEERING CONSULTANCY SERVICES
PUNJAB (PVT) LTD (ECSP).**

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PRE-QUALIFICATION DOCUMENTS

TABLE OF CONTENTS

SR. NO.	DESCRIPTION	PAGE NO.
1.	GENERAL	2
2.	PURPOSE OF THIS DOCUMENT	2
3.	BRIEF SCOPE OF WORK	2
4.	INSTRUCTIONS TO APPLICANTS	3
4.1	Submission of Application	3
4.2	Pre-Qualification Criteria	3
4.3	Joint Venture (JV)	6
4.4	Conflict of Interest	7
4.5	Updating Prequalification Information	7
4.6	Other Factors	7
5.	EVALUATION OF PRE-QUALIFICATION APPLICATION	8
6.	SUBMISSION OF BIDS	8
7.	ADDITIONAL REQUIREMENTS	8
	LETTER OF APPLICATION	10
7.10.	FORMS	
	FORM A-1: GENERAL INFORMATION	
	FORM A-2: GENERAL EXPERIENCE RECORD	
	FORM A-3: JOINT VENTURE SUMMARY	
	FORM A-4: DETAILS OF CONTRACTS OF SIMILAR NATURE AND COMPLEXITY	
	FORM A-5: SUMMARY SHEET: CURRENT CONTRACT COMMITMENTS/WORKS IN PROGRESS	
	FORMS A-6: PERSONNEL CAPABILITIES	
	FORMS A-7: EXPERIENCE SUMMARY OF THE KEY PERSONNEL	
	FORMS A-8: FINANCIAL CAPABILITY	
	FORMS A-9: EQUIPMENT CAPABILITIES	
	FORMS A-10: LITIGATION HISTORY	

Prequalification of Contractors for

Ashiana-e-Iqbal Housing Scheme, Burki Road Lahore

1. GENERAL

Under the Government of Punjab's initiative for developing modern housing schemes, PLDC is in the process of developing the Ashiana-e-Iqbal Housing Scheme, on Burki road Lahore. The project comprises development of about 10,000 housing units on an area of about 3,000 kanals along with complete infra-structure facilities. Design and tender documents for these facilities are under preparation.

2. PURPOSE OF THIS DOCUMENT

The purpose of this document is to shortlist / pre-qualify experienced Contractors capable of constructing the infra-structure for this large housing scheme. Considering the size of the project, only those construction firms are being invited to submit their applications for pre-qualification for this specific work, which are registered with Pakistan Engineering Council (PEC) in categories 'C-A' and 'C-B'.

3. BRIEF SCOPE OF WORK

Brief scope of work for development of infra-structure is given in the following. The detailed scope including amendments will be described in the Bidding Documents.

- 1) Development of road network, comprising about 44 km of roads and all allied works
- 2) Water supply system consisting of:
 - Water distribution network having a length of about 49 km
 - Instalation of 5 tubewells of two cusecs capacity each and related works
 - Construction of 5 overhead tanks of 100,000 gallons capacity each
- 3) Sewerage System comprising:
 - Sewerage system (about 43 km Length) and appurtenat works
 - Lift station of 5 cusecs capacity along with all allied works
 - Sewage disposal station of 24 cusecs capacity along with allied works
 - GRP Forced Main (28" dia) 5 km long
- 4) Development of parks and sports grounds including all appurtenant works

- 5) All civil, electrical and mechanical works related to the above-stated infrastructure facilities.

4. INSTRUCTIONS TO APPLICANTS

4.1 Submission of Application

The blank forms attached with this document are to be filled by the applicants who wish to apply for prequalification. One original and three copies of the pre-qualification application should be submitted in sealed envelopes to the Chief Executive Officer (CEO), Punjab Land Development Company, 1-A Off Club Road, GOR-1, Lahore, clearly marked "Applications for Prequalification for Development of Infra-structure for Ashaina-e-Iqbal Housing Scheme, Burki Road, Lahore".

The applications are to be prepared in English language. Complete response to all questions should be provided along with supporting documents and certified copies of Registration with Pakistan Engineering Council. No column in the attached forms is to be left blank. Applicants may request the CEO, Punjab Land Development Company, for any clarification about the project or the pre-qualification process during office hours before the deadline for submission. No prequalification application will be received/considered after the due date. All documents submitted by the firms should preferably be delivered in one packet/parcel for ease of handling and to avoid loss of documents.

4.2 Pre-Qualification Criteria

4.2.1 General

Pre-qualification will be based on the criteria described in this section regarding the applicant's financial soundness, experience record and personnel capabilities and equipment capabilities etc., as demonstrated by the applicant's responses in the forms given in this document. PLDC reserves the right to waive off minor deviations, if these do not materially affect the capability of an applicant to perform the contract.

The overall prequalification criteria will be as follows:

Total Marks:100

Sr. No.	Description	Marks
1	Personnel capabilities	15
2	Experience on similar works	35
3	Equipment capability	20
4	Financial capacity	30

Prequalification status shall be decided on the basis of Pass/Fail basis. The applicant must secure at least 50% score in each category.

The general requirements for each category and detailed evaluation criteria are described in the succeeding sub-paragraphs.

4.2.2 Personnel Capabilities

Credit Marks shall be awarded under this category using the following criteria:

Sr.No.	Description	Maximum Points
i)	Graduate Engineers Registered with PEC a) Number of Graduate Engineers b) Experience of Graduate Engineers in number of years	6 3
ii)	Number of Associate Engineers in Employment of the Firm a) Number of Associate Engineers b) Experience of Associate Engineers in number of Years.	4 2
Sub-total:		15

4.2.3 Experience on Similar Works

The applicant must demonstrate successful experience as prime contractor in the execution of similar projects of a nature and complexity comparable to the proposed contract within the last five years.

Credit Marks for experience shall be awarded on the basis of following qualifications:

Sr.No.	Description	Maximum Points
i)	Projects of similar nature and complexity completed over latest 10 years.	15
ii)	Projects of similar nature and complexity in hand.	10
iii)	Experience of Works) related to project but not basic part.	5
iv)	Status of enlistment with Government Organizations and other agencies.	5
Sub-total:		35

4.2.4 Financial Capacity

- a) The applicant should demonstrate that he has access to, or has available liquid assets, un-encumbered real assets, lines of credit and other financial means sufficient to meet the construction cash flow for the execution of works of Rs. 1,800 million or more. Applicant's commitments for other ongoing contracts shall also be considered.

- b) The applicant must demonstrate average annual turnover (which is also termed as income from contracting, revenue or sales and is defined as billing for works in progress and completed over the last three years) of Rs. 800 million or more. The annual turnover shall be verified from the income tax return.
- c) The audited balance sheets for the past five years should demonstrate the soundness of the applicant's financial position, showing long term profitability. Where necessary, PLDC will make enquiries with the applicant's bankers to ensure correctness of information provided.

d) **Litigation History**

The applicant should provide accurate information on any litigation or arbitration resulting from contracts completed or under execution over the last five years. A consistent history of award against the applicant or any partner of a joint venture may result in rejection of the application. The application must also provide information about ever having been blacklisted by any Client.

Credit Marks shall be awarded on the basis of the following criteria:

Sr.No.	Description	Maximum Marks
i)	Available Bank Credit Line	5
ii)	Working Capital in last 3 years.	5
iii)	Registration with Income Tax Department	5
iv)	Not having litigation history where decision went against the Firm.	5
v)	No Blacklisting from any Agency	5
vi)	Valid Licence for other related items of Work	5
Sub-total:		30

4.2.5 **Equipment Capabilities**

Credit Marks shall be granted on the basis of the following criteria for various kinds of equipment relevant for the Project:

Sr. No.	Equipment Type and Characteristics	Quantity	Maximum Marks
1.	Trench Excavator	02 Nos.	
2.	Dumper Trucks	04 Nos.	
3.	Tandom Rollers	03 Nos.	
4.	Loaders	02 Nos.	
5.	Road Grader	01 No.	

6.	Plate Compactors	02 Nos.	
7.	Concrete Mixers (2-bag)	04 Nos.	
8.	Tractor Trollies	10 Nos.	
9.	Concrete Vibrators	04 Nos.	
10.	Electric Power Plant (Generator)	02 Nos.	
11.	Tar Boiler	01 No.	
12.	Water Tankers	02 Nos.	
13.	Paver Machine	01 No.	
14.	PT Rollers	02 Nos.	
15.	Tractor Blades	02 Nos.	
16.	Sheep Foot Roller	01 No.	
17.	Asphalt Plant for asphalt concrete	01 No.	
		Sub-total:	20

4.3 Joint Venture (JV)

4.3.1 Joint Venture Requirements:-

- a) Following are minimum qualification requirements:-
- i) The lead partner shall meet not less than 50% percent of all qualifying criteria given in paras heretofore.
 - ii) Each of the partners shall meet not less than 25% percent of all the qualifying criteria given in paras heretofore.
 - iii) The joint venture must collectively satisfy the criteria of paras heretofore, for which purpose the relevant figures for each of the partners shall be added together to arrive at the JV's total capacity. Individual members must satisfy each of the requirements of paras heretofore.
- b) Any change in a prequalified JV after prequalification, shall be subject to the written approval of PLDC prior to the deadline for submission of bids. Such approval may be denied if:-
- i) Partner(s) withdraw from a JV and remaining partners do not meet the qualifying requirements;
 - ii) The new partners to a JV are not qualified individually or as another JV; or
 - iii) In the opinion of PLDC, a substantial reduction in competition would result.
- c) Bid shall be signed by all members in the JV so as to legally bind all partners, jointly and severally, and any bid shall be submitted with a copy of the JV agreement providing the joint and several liabilities with respect to the contract.

4.3.2 The prequalification of a JV does not necessarily prequalify any of its partners individually or as a partner in any other JV or association. In case of dissolution of a JV, each one of the constituent firms may prequalify if they meet all the prequalification requirements and any partner of J.V has requested/shall request for the same and then his prequalification shall be subject to the written approval of PLDC.

4.4 Conflict of Interest

4.4.1 The Applicant (including all members of a JV) must not be associated, nor have been associated in the past, with the consultant or any other entity that has prepared the design, specifications, and other prequalification and bidding documents for the project, or was proposed as Engineer for the contract, over the last five years. Any such association may result in disqualification of the Applicant.

4.5 Updating Prequalification Information

4.5.1 Bidders shall be required to update the financial, personnel and equipment information used for prequalification at the time of submitting their bids, in order to confirm their continued compliance with the qualification criteria and verification of the information provided at the time of prequalification. A bid shall be rejected if the Applicant's qualification thresholds are no longer met at the time of bidding.

4.6 Other Factors

4.6.1 Only firms and JVs that have been prequalified under this procedure shall be invited to bid. A qualified firm or a qualified JV may participate only in one bid for the contract. If a firm submits more than one bid, singly or as a JV, all bids including that bidder will be rejected. This rule will not apply in respect of bids which include specialist sub-contractors who are used by more than one bidder.

4.6.2 PLDC reserves the right to:-

a) Amend the scope and value of any contract(s) to be bid, in which event the bidder(s) will only bid among those prequalified bidders who meet the requirements of the contract(s) as amended. However the PLDC has to review the disqualified bids who originally do not meet the specified criteria for Pre-qualification.

b) Reject or accept any application; and

- c) Cancel the prequalification process and reject all applications.

PLDC shall neither be liable for any such actions nor be under any obligation to inform the Applicant of the grounds for rejection, however, may be debriefed if solicited.

- 4.6.3** Only Prequalified Firms/Applicants will be informed in writing by fax or mail. PLDC may also choose to inform the firms not prequalified for this particular project. However, on the request of firms the result of their applications may be debriefed.

5. EVALUATION OF PREQUALIFICATION APPLICATIONS

Applicants meeting the minimum requirements mentioned in Para 4.2 besides other factors shall be considered for pre-qualification. No compromise shall be made on minimum requirements of 50% score in each category.

Applicant's facilities may be inspected before pre-qualification. Firms/ companies will be pre-qualified on the basis of their certified technical and financial capacity, experience in the field of project management construction activities and in the field of infra-structure development. In case of joint ventures, technical and financial capacity, personnel capability, experience and equipment capability of the principal if any shall also be highlighted separately.

6. SUBMISSION OF BIDS

Only firms or Joint Ventures (JV) that have been prequalified under this procedure shall be invited to bid. A qualified firm or JV may participate through their lead partner and can submit only one bid for the contract package for development of infrastructure. If a firm submits more than one bid for any package (single and/or as a JV), all its bids for this package will be rejected.

7. ADDITIONAL REQUIREMENTS

- 7.1** Answers must be given to all questions in the attached Forms. If necessary, additional sheets may be attached. Failure to provide complete information may result in disqualification.
- 7.2** Each sheet shall be duly signed by the applicant or by the duly authorized representative of the applicant. Such authorization shall be indicated by a written power of attorney which shall be attached with the application.
- 7.3** All the documents submitted by the applicants shall be treated as confidential and shall not be returned by PLDC.
- 7.4** The Applicants shall provide definite answer to each of the following questions:
 - a) Defaulted on a Contract
 - b) Declared bankrupt
 - c) Assigned a contract for benefit of creditors

If the answer to any of the above questions is in the affirmative, an explanation of the circumstances and disposition shall be given.

- 7.5** If necessary, additional sheets may be added to the Forms. Each page of each Form shall be clearly marked in the right top corner as follows: Form I, Page 1 of 1, Form I, Page 1 of 1 etc.
- 7.6** An applicant's financial capacity will be judged on the basis of his net worth, working capital and the value of the unfinished portion of his current contracts. If an applicant feels that his financial capacity may be insufficient, he may include with his application a letter of guarantee issued by a first Class Bank/Scheduled Bank to supplement his application. This letter of guarantee shall be addressed to the Chief Executive Officer, PLDC and should guarantee that in case the contract is awarded to the applicant, the applicant will be provided with a revolving line of credit for an amount of not less than Rs. 300 million. Such revolving line of credit shall be maintained until the works are taken over by the Client.
- 7.7** Only those Pakistani construction contractor firms can apply or participate in Joint Ventures for the purpose of pre-qualification which are registered in "Category C-A or C-B" with the Pakistan Engineering Council.
- 7.8** Any foreign construction contractor firm intending to apply for pre-qualification, shall have to fulfill the requirements of "Category C-A or C-B" as specified by the Pakistan Engineering Council. Such foreign firm can apply only in joint venture with a Pakistani construction contractor firm registered in "Category C-A or C-B" with the Pakistan engineering Council.
- 7.9** The following forms shall be filled in and attached with the documents:
- | | | |
|-------|-------------|---|
| i. | FORM A-1: | GENERAL INFORMATION |
| ii. | FORM A-2: | GENERAL EXPERIENCE RECORD |
| iii. | FORM A-3: | JOINT VENTURE SUMMARY |
| iv. | FORM A-4: | DETAILS OF CONTRACTS OF SIMILAR NATURE AND COMPLEXITY |
| v. | FORM A-5: | SUMMARY SHEET: CURRENT CONTRACT COMMITMENTS/WORKS IN PROGRESS |
| vi. | FORM A-6: | PERSONNEL CAPABILITIES |
| vii. | FORMS A-7: | EXPERIENCE SUMMARY OF THE KEY PERSONNEL |
| viii. | FORMS A-8: | FINANCIAL CAPABILITY |
| ix. | FORMS A-9: | EQUIPMENT CAPABILITIES |
| x. | FORMS A-10: | LITIGATION HISTORY |

Letter of Application

[Letterhead paper of the Applicant, or partner responsible for a joint venture, including full postal address, telephone no., fax no., telex no., cable and e-mail address]

Date:.....

To: Chief Executive Officer,
Punjab Land Development Company
Government of the Punjab
1-A, Off Club Road,
Gor-1, Lahore

Dear Sir,

1. Being duly authorized to represent and act on behalf of
(hereinafter "the Applicant"), and having reviewed and fully understood all the prequalification information provided, the undersigned hereby apply to be prequalified as a bidder for the -----

2. Attached to this letter are copies of original documents defining¹:
 - (a) the Applicant's legal status;
 - (b) the principal place of business; and
 - (c) the place of incorporation (for applicants who are corporations); or
the place of registration and the nationality of the owners (for applicants who are partnerships or individually-owned firms).
 - (d) Registration with Pakistan Engineering Council

1

For applications by joint venture, all the information requested in the prequalification documents is to be provided for the joint venture, if it already exists, and for each party to the joint venture separately. The lead partner should be clearly identified. Each partner in the joint venture shall sign the letter.

3. The Chief Executive Officer, Punjab Land Development Company and its authorized representatives are hereby authorized to conduct any inquiries or investigations to verify the statements, documents, and information submitted in connection with this application, and to seek clarification from our bankers and clients regarding any financial and technical aspects. This Letter of Application will also serve as authorization to any individual or authorized representative of any institution referred to in the supporting information, to provide such information deemed necessary and requested by The Chief Executive Officer, Punjab Land development Company or the authorized representative to verify statements and information provided in this application, or with regard to the resources, experience, and competence of the Applicant.
4. The Chief Executive Officer, Punjab Land Development Company and its authorized representatives may contact the following persons for further information², if needed.

Contact 1	Telephone 1
Contact 2	Telephone 2

5. This application is made with the full understanding that:
- (a) bids by prequalified applicants will be subject to verification of all information submitted for prequalification at the time of bidding;
 - (b) The Chief Executive Officer, Punjab Land Development Company (PLDC) reserves the right to:
 - (i) amend the scope and value of any contract under this project; in such event bids will only be called from prequalified bidders who meet the revised requirements; and
 - (ii) reject or accept any application, cancel the prequalification process, and reject applications; and
 - (c) The Chief Executive, Punjab Land Development Company (PLDC) shall not be liable for any such actions and shall be under no obligation to inform the Applicant of the grounds for actions at 5(b) hereabove.

2

Application by Joint Venture should provide information on a separate sheet information for each party to application,

- (d) The Chief Executive, Punjab Land Development Company (PLDC) shall not be liable for consequences of, and shall be under no obligation to inform the applicant of the grounds for, actions taken under para 5(b) hereabove.

Applicants who are not joint ventures should delete para 6&7 and initial the deletions.

6. Appended to this application, we give details of the participation of each party, including capital contribution and profit/loss agreements, to the joint venture or association. We also specify the financial commitment in terms of the percentage of the value of the (each) contract, and the responsibilities for execution of the (each) contract .
7. We confirm that in the event that we bid, that bid as well as any resulting contract will be.
- (a) signed so as to legally bind all partners, jointly and severally; and
- (b) submitted with a Joint Venture agreement providing the joint and several liability
- of all partners in the event the contract is awarded to us.
8. The undersigned declare that the statements made and the information provided in the duly completed application are complete, true, and correct in every detail.
- a) _____
Signature
- b) _____
Name (For and on behalf of)
- c) _____
Designation
- d) _____
Seal

Note: In case of joint venture/ other partners, also give their particulars mentioned under 8 (a-d) above.

General Information

All individual firms and each partner of a joint venture applying for prequalification are requested to complete the information in this form. Nationality information is also to be provided for foreign owners or applicants who are forming part of the joint ventures as required under the PEC Bye-Laws as a Partnership/Joint Venture.

Where the Applicant proposes to use named subcontractors for critical components of the works, or for work contents in excess of 10 percent of the value of the whole works, the following information should also be supplied for the specialist subcontractor(s).

1.	Name of Firm	
2.	Head Office Address	
3.	Telephone	Contact Person: Name: Title:
4.	Fax	E-mail Address;
5.	Place of Incorporation/Registration	Year of incorporation/registration

NATIONALITY OF OWNERS		
	NAME	NATIONALITY
1.		
2.		
3.		
4.		
5.		

Application Form A-2

Page ___ of ___ Pages

General Experience Record

Name of Firm

All individual firms and all partners of a joint venture are requested to complete the information in this form. The information supplied should be the annual turnover of the Applicant (or each member of a joint venture), in terms of the amounts billed to clients for each year for work in progress or completed over the past three years.

Use a separate sheet for each partner of a joint venture. In case of joint venture the Lead Partner must have the minimum annual turnover is of Rs. 50 million in past three years, provided the total annual turnover of lead partner and all the partners of joint ventures of the past three years is Rs. 100 million.

Annual Turnover		
Year	Turnover (in actual currency)	Equivalent Rupees in Millions.
1.		
2.		
3.		

Notes:

For Pakistani Firms only annual income tax returns will be considered as documentary evidence to establish the annual turnover. However, for foreign firms, suitable documentary evidence, will be required to establish the amount of turnover.

Joint Venture Summary, (the maximum partners of a joint venture should be three, including lead partner)

Names of all Partners of a Joint Venture
1. Lead Partner
2. Partner
3. Partner

Total value of annual construction turnover, in terms of work billed to clients,

**Annual Turnover Data
(Construction only; Equivalent in Pak Rupees, Million)**

Partner	Form A-2	Year 1	Year 2	Year 3
1. Lead Partner				
2. Partner				
3. Partner				
Total:				

Details of Contracts of Similar Nature and Complexity

Name of Applicant or partner of a joint venture

Use a separate sheet for each contract.

1.	Name of Contract
	Country
2.	Name of Employer
3.	Employer Address
4.	Nature of works and special features relevant to the contract for which the Applicant wishes to prequalify
5.	Contract Role (Tick One) (a) Sole Contractor (b) Sub- Contractor (c) Partner in a Joint Venture
6.	Value of the total contract (in specified currencies) at completion, or at date of award for current contract Currency..... Currency..... Currency.....
7.	Equivalent in Pak/Rs.
8.	Date of Award
9.	Date of Completion
10.	Contract Duration (Years and Months) ___ Years ___ Months
11.	Specified Requirements

Summary Sheet: Current Contract Commitments/ Works in Progress

Name of Applicant or partner of a joint venture

Applicants and each partner to an application should provide information on their current commitments on all contracts that have been awarded, or for which a letter of intent or acceptance has been received, or for contracts approaching completion, but for which substantial Completion Certificate has yet to be issued.

Name of Contract	Value of Outstanding work (Equivalent Pak Rs. Millions)	Estimated Completion Date
1.		
2.		
3.		
4.		
5.		
6.		

Personnel Capabilities

Name of Applicant

For specific positions essential to contract implementation, Applicants should provide the names of key personnel qualified to meet the specified requirements stated for each position. The data on their experience should be **supplied on separate sheets** using one Form for each key personnel (Application Form A-7).

1.	Title of Position
	Name
2.	Title of Position
	Name
3.	Title of Position
	Name
4.	Title of Position
	Name

Note:-

The key personnel, must be minimum graduate engineers in the field of

- i. Civil Engineering
- ii. Electrical Engineering
- iii. Mechanical Engineering

Experience Summary of the Key Personnel

Name of Applicant

Position		
Candidate information	1. Name of Candidate	2. Date of Birth
	3. Professional Qualification	
Present employment	4. Name of employer	
	Address of employer	
	Telephone	Contact officer (manager/personnel officer)
	Fax	Telex
	Job title of candidate	Years with present employer

Summarize professional experience over the last 20 years, in reverse chronological order. Indicate particular technical and managerial experience relevant to the Project.

Month/ Dates/Years		Company / Project / Position / Relevant technical and management experience
From	To	

Note: Provide additional sheets for each key personnel

Financial Capability

Name of Applicant or Partner of a Joint Venture
--

Applicants, including each partner of a joint venture, should provide financial information to demonstrate that they meet the requirements stated in the Instructions to Applicants. Each applicant or partner of a joint venture must fill-in this form. If necessary, use separate sheets to provide complete banker information. A copy of the audited balance sheets should be attached.

Banker	Name of banker	
	Address of banker	
	Telephone	Contact name and title
	Fax	Telex

Summarize actual assets and liabilities in Pak Rupees (Equivalent at the current rate of exchange at the end of each year) for the previous five years, based upon known commitments, projected assets and liabilities in pak Rupees equivalent for the next two years.

Financial information in Pak Rs. or equivalent	Actual: previous five year					Projected: next two years	
	1	2	3	4	5	6	7
1. Total assets							
2. Current assets							
3. Total liabilities							
4. Current liabilities							
5. Profits before taxes							
6. Profits after taxes							

Pre-Qualification of Contractors

Specific proposed sources of financing to meet the cash flow of the Project, net of current commitments.

Source of financing	Amount (Pak Rs. or equivalent)
1.	
2.	
3.	
4.	

Attach audited financial statements for the last five years (for individual applicant or each partner of joint venture).

Firms owned by individuals, and partnerships, may submit their balance sheets certified by a registered accountant, and supported by copies of tax returns, if audits are not required by the laws of their countries of origin in case of foreign firms.

Notes:-

- i. Name and Address of Commercial Bank providing credit line
- ii. Total amount of credit line
- iii. Verification Certificate for line of credit (A certificate from the Scheduled Bank verifying the line of credit shall be attached to the submission of application for pre-qualification).

Equipment Capabilities

Name of Applicant

The Applicant shall provide adequate information to demonstrate clearly that he has the capability to meet the requirements for each and all items of equipment listed in the Instructions to Applicants. A separate Form shall be prepared for each item of equipment listed in para 4.2.5 of the Instructions to Applicants, or for alternative equipment proposed by the Applicant.

Item of Equipment		
Equipment information	1. Name of manufacturer	2. Model and power rating
	3. Capacity	4. Year of manufacture
Current status	5. Current location	
	6. Details of current commitments	
Source	7. Indicate source of the equipment <input type="checkbox"/> Owned <input type="checkbox"/> Rented <input type="checkbox"/> Leased	

Omit the following information if it is owned by the Applicant or partner.

Owner	8. Name of owner	
	9. Address of owner	
	Telephone	Contact name and title
	Fax	Telex
Agreement	Details of rental/lease specific to the Project.	

Litigation History

Name of Applicant or Partner of a Joint Venture

Applicants, including each of the partners of a joint venture, should provide information on any history of litigation or arbitration resulting from contracts executed in the last five years or currently under execution. A separate sheet should be used for each partner of joint venture.

Year	Award FOR or AGAINST Applicant	Name of client, cause of litigation, and matter in dispute	Disputed amount (current value Pak Rs. or equivalent)